

Ferris Non-Tenure Track Faculty Org.

Profit and Loss

January - December 2021

	TOTAL
Income	
Program Income	
Membership Dues	36,766.90
Total Program Income	36,766.90
Total Income	\$36,766.90
GROSS PROFIT	\$36,766.90
Expenses	
Contract Services	
Accounting Fees	27.45
Total Contract Services	27.45
Operations	
Postage, Mailing Service	293.90
Total Operations	293.90
Other Types of Expenses	
Other Costs	600.00
Total Other Types of Expenses	600.00
Payments to Affiliates	
AFT MI Per Caps	9,151.14
AFT National	11,333.11
Total Payments to Affiliates	20,484.25
Payroll Expenses	
Stipend - Grievance officer	1,500.00
Stipend - President	1,500.00
Stipend - Secretary	1,000.00
Stipend - Treasurer	1,000.00
Total Payroll Expenses	5,000.00
Uncategorized Expense	100.00
Total Expenses	\$26,505.60
NET OPERATING INCOME	\$10,261.30
NET INCOME	\$10,261.30