

Ferris Non-Tenure Track Faculty Org.

Profit and Loss YTD Comparison

February 1, 2021 - February 7, 2022

	TOTAL	
	FEB 1, 2021 - FEB 7, 2022	FEB 2020 - JAN 2021 (PP)
Income		
Program Income		
Membership Dues	36,663.50	38,958.41
Total Program Income	36,663.50	38,958.41
Total Income	\$36,663.50	\$38,958.41
GROSS PROFIT	\$36,663.50	\$38,958.41
Expenses		
Contract Services		
Accounting Fees	27.45	
Total Contract Services	27.45	
Operations		
Postage, Mailing Service	293.90	279.29
Supplies		37.95
Total Operations	293.90	317.24
Other Types of Expenses		
Other Costs	600.00	
Total Other Types of Expenses	600.00	
Payments to Affiliates		
AFT MI Per Caps	11,319.72	8,621.10
AFT National	11,333.11	12,331.91
Total Payments to Affiliates	22,652.83	20,953.01
Payroll Expenses		
Stipend - Grievance officer	1,500.00	1,500.00
Stipend - President	1,500.00	1,500.00
Stipend - Secretary	1,000.00	1,000.00
Stipend - Treasurer	1,000.00	1,000.00
Stipend - Vice President		1,000.00
Total Payroll Expenses	5,000.00	6,000.00
Travel and Meetings		
Conference, Convention, Meeting		1,058.80
Total Travel and Meetings		1,058.80
Uncategorized Expense	100.00	
Total Expenses	\$28,674.18	\$28,329.05
NET OPERATING INCOME	\$7,989.32	\$10,629.36
NET INCOME	\$7,989.32	\$10,629.36